

28 July 2023

This document contains important information about the sub-fund(s) in which you are invested. If you are in any doubt as to the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or financial adviser.

Dear Shareholder,

The board of HSBC Global Investment Funds (the "Board") is writing to inform you of a change being made to investment advisory structure of the HSBC Global Investment Funds - Managed Solutions - Asia Focused Income sub-fund (the "Sub-Fund"), in which you own shares.

Please take a moment to review this important information. If you still have questions, please contact your local agent or HSBC Asset Management office.

You do not need to take any action. However, you do have three options to consider that are explained below.

For and on behalf of the Board of HSBC Global Investment Funds

The Change

On 29 August 2023 (the "Effective Date"), the Sub-Fund's Investment Adviser, HSBC Global Asset Management (Hong Kong) Limited, will appoint HSBC Global Asset Management (Singapore) Limited as a sub-investment adviser to provide discretionary investment management services in respect of certain assets of the Sub-Fund's portfolio. Please refer to the table below for details of the Investment Adviser and Sub-Investment Adviser before and after the change:

	Existing (before the Effective Date)	Future (after the Effective Date)
Management Company	HSBC Investment Funds (Luxembourg) S.A.	HSBC Investment Funds (Luxembourg) S.A.
Investment Adviser	HSBC Global Asset Management (Hong Kong) Limited	HSBC Global Asset Management (Hong Kong) Limited
Sub-Investment Adviser	Not applicable	HSBC Global Asset Management (Singapore) Limited (to provide discretionary investment management services in respect of certain assets of the Sub-Fund's portfolio)

Terms not defined in this letter will have the same meaning as those defined in the current prospectus of HSBC Global Investment Funds.

The Board accepts responsibility for the accuracy of the information contained in this letter as at the date of the mailing.

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Reason for the Change

The appointment of the sub-investment adviser aims to enhance the investment management of the Sub-Fund through allowing the Sub-Fund to benefit from the experience and expertise of a sub-investment adviser located in Singapore.

Impact of the Change

The change will have no material impact on the investment management of the Sub-Fund, nor will it impact the Investment Objective, features or overall risk profile of the Sub-Fund. The change will also not result in portfolio turnover and will not materially prejudice existing investors' rights or interests.

The level of fees associated with managing the Sub-Fund, or any other fees charged to the Shareholders as defined in the Prospectus, will remain unchanged.

The costs associated with the implementation of the change such as legal or administrative expenses will be paid out of the operating, administrative and servicing expenses applied to the Sub-Fund, the amounts of which are fixed, (please refer to sub-section headed "Fees and Expenses" under section 3.2 Sub-Fund Details of the Prospectus.

Your Options

1. Take no action. Your investment will continue with the changes outlined in this notice
2. Switch your investment to another HSBC Global Investment Funds sub-fund. If you wish to ensure the switch is completed before the change, your instructions must be received before the Effective Date provided in this notice. Please ensure you read the Key Information Document (or for investors in the United Kingdom, the Key Investor Information Document) of the sub-fund you wish to switch into.
3. Redeem your investment. Instructions must be received by the Effective Date provided in this notice.

Each of the above options may have tax consequences. You may want to review these options with your tax adviser and/or your financial adviser.

Regardless of which option you choose, you will not be charged any switch or redemption fees. Please note that some distributors, paying agents, correspondent banks or intermediaries may charge switching and/or transaction fees or expenses at their own discretion.

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Effective Date 29 August 2023

The Sub-Fund

- ◆ HSBC Global Investment Funds - Managed Solutions - Asia Focused Income

The Company

HSBC Global Investment Funds

Registered Office 4 rue Peternelchen, L-2370 Howald, Grand Duchy of Luxembourg

Registration Number B 25 087

Management Company HSBC Investment Funds (Luxembourg) S.A.